

THIS ADDENDUM to CONSULTANCY AGREEMENT is made on 25th February 2021

BETWEEN

- (1) **Parich Wealth Management Limited** (the “Company”), a company incorporated in Hong Kong and whose registered office is at Flat 1309, 13/F, Capital Centre, 151 Gloucester Road, Wan Chai, Hong Kong, a licensed corporation regulated by the Insurance Authority (“IA”); and
- (2) **Lai Yuen Yan**, holder of HKID No. Z849747(9) of Flat D, 8th Floor, 9 Glee Path, Mei Foo, Kowloon, Hong Kong (hereinafter called the “Consultant”) of the other part.

WHEREAS the Company and the Consultant has entered into Consultancy Agreement dated 25th February 2021.

IT IS HEREBY AGREED as follows:

1. Upon mutual agreement, the Company would pay the Consultant a commission at the rate of the Gross Commission actually received from product providers (“GC”) in respect of any of the issued new and transfer in insurance policies introduced and handled by the Consultant for the relevant policy year(s). Such percentage as agreed may vary case by case upon further agreement and confirmation between the two parties while the Company reserves its right to make the final decision.

Year	1 st	2 nd	3 rd	4 th	5 th	6 th and thereafter
Entitled commission rate of GC generated	55%	55%	55%	55%	55%	55%

2. The commission payable to the Consultant should be followed the Company’s Commission Payment Agreement dated 25th February 2021 entered between the two parties.
3. The Company would reserve the right to revise the commission rate from time to time with 14 days prior written notice to the Consultant.

IN WITNESS WHEREOF this Agreement has been signed on the day and year first before written

Signed by

Lam Ying Wai

on behalf of

Parich Wealth Management Limited

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Signed by

Lai Yuen Yan

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